Table 1 Revenue*

R thousand		2024/25 Budget estimate	2024/25 August	2024/25 Year to date	2023/24 Preliminary outcome	2023/24 August	2023/24 Year to date
Taxes on income and profits		**1 084 988 726**	**101 622 878**	**414 804 375**	**1 008 555 804**	**93 536 445**	**387 358 441**
Personal income tax		738 749 302	63 189 434	278 045 176	648 911 081	58 151 387	248 986 096
Provisional tax, assessment payments and penalties		65 212 912	15 067 839	21 648 846	57 282 464	13 016 865	17 719 675
Employees tax		724 688 391	54 264 095	282 701 525	636 560 098	50 224 577	256 842 390
ETI credit - refunds granted against PAYE payment		(4 246 510)	(271 663)	(1 614 041)	(3 730 098)	(276 113)	(1 493 776)
ETI credit - refunds		(833 682)	(85 151)	(342 974)	(732 299)	(242 439)	(343 213)
PIT refunds		(46 071 809)	(5 785 685)	(24 348 180)	(40 469 084)	(4 571 503)	(23 738 979)
Tax on corporate income							
Corporate income tax		302 702 408	35 843 081	118 699 186	313 097 152	32 486 292	121 403 376
Secondary tax on companies		87 913	653	9 332	70 597	1 029	54 423
Withholding tax on dividends		36 053 818	2 309 264	15 015 680	39 102 230	2 252 019	14 475 307
Withholding tax on interest		1 098 550	76 947	494 152	1 136 500	65 938	413 648
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		6 296 736	203 499	2 540 848	6 238 244	579 780	2 025 590
Small business tax amnesty		-	-	-	-	-	-
Taxes on payroll and workforce		**24 500 270**	**1 946 652**	**9 810 364**	**22 604 347**	**1 791 003**	**9 084 011**
Skills development levy		24 500 270	1 946 652	9 810 364	22 604 347	1 791 003	9 084 011
Taxes on property		**20 600 318**	**1 627 516**	**8 981 147**	**19 399 918**	**1 669 924**	**8 409 996**
Estate, inheritance and gift taxes							
Donations tax		847 663	75 066	370 001	801 097	57 430	294 003
Estate duty		3 734 602	232 520	1 536 086	3 532 500	381 793	1 496 408
Taxes on financial and capital transactions							
Securities transfer tax	*1)*	5 709 190	418 477	2 367 888	5 484 988	405 308	2 474 239
Transfer duties		10 308 862	901 453	4 707 172	9 581 332	825 393	4 145 346
Taxes on goods and services		**654 290 208**	**48 178 488**	**235 156 021**	**616 458 866**	**46 280 140**	**236 448 752**
Value-added tax		476 748 938	37 191 406	167 372 590	447 556 730	34 697 242	168 585 715
Domestic VAT		559 123 076	46 279 402	224 532 307	525 446 325	42 736 147	209 288 096
Import VAT		286 760 809	22 294 033	95 089 928	265 043 201	22 732 481	99 863 154
Refunds		(369 134 947)	(31 382 029)	(152 249 645)	(342 932 796)	(30 771 386)	(140 565 535)
Specific excise duties		58 184 462	2 952 777	20 120 619	53 521 957	2 902 800	19 075 798
Beer		23 360 567	1 770 482	8 789 268	21 873 495	1 690 168	7 661 514
Sorghum beer and sorghum flour		8 595	360	1 835	6 635	482	3 874
Wine and other fermented beverages		7 495 770	20 906	2 309 884	7 376 606	41 220	2 435 807
Spirits		13 638 947	543 377	5 307 465	12 448 198	579 003	5 128 452
Cigarettes and cigarette tobacco		9 754 159	551 711	2 684 515	8 279 221	477 013	2 472 057
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		1 202	202	1 813	1 117	-	-
Pipe tobacco and cigars		447 424	26 443	159 224	382 379	55 921	158 407
Petroleum products	*2)*	1 223 723	39 297	260 597	1 017 328	58 993	590 021
Revenue from neighbouring countries	*3)*	2 254 075	-	606 018	2 136 978	-	625 665
Health promotion levy		2 397 800	152 749	852 272	2 244 721	154 241	836 932
Ad valorem excise duties		6 846 748	917	3 356 303	7 347 555	4 038	3 557 473
Fuel levy		95 770 723	6 844 382	36 300 434	91 508 106	7 489 523	37 324 363
Of which:							
Carbon fuel levy		*2 891 457*	*231 878*	*1 207 717*	*2 596 736*	*216 186*	*1 063 030*
CFL Domestic		*2 150 956*	*181 751*	*916 822*	*1 931 713*	*166 350*	*798 611*
CFL Imported		*740 501*	*50 127*	*290 895*	*665 023*	*49 836*	*264 419*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		927 356	75 813	407 009	945 694	71 936	375 061
Plastic bag levy		686 258	2 060	159 754	676 281	1 672	157 798
Electricity levy		7 077 742	689 019	3 204 349	7 139 414	635 250	3 044 527
Incandescent light bulb levy		20 211	218	3 859	19 098	2 014	6 779
CO_2 tax - motor vehicle emissions		2 551 505	158 124	994 598	2 554 284	160 241	1 046 226
Tyre levy		790 416	45 175	316 443	763 575	48 328	340 985
International Oil Pollution Compensation Fund		2 535	2 920	2 920	4 921	-	3 598
Carbon tax		2 177 886	(2 586)	1 995 144	2 072 191	51 651	2 027 632
Turnover tax for micro businesses		8 692	3 229	3 721	10 822	3 497	4 402
Other							
Universal Service Fund		98 936	62 285	66 005	93 516	57 707	61 461
Taxes on international trade and transactions		**78 655 310**	**6 592 116**	**27 826 166**	**73 848 830**	**5 998 734**	**26 736 651**
Import duties							
Customs duties		67 056 215	5 422 823	23 346 982	62 174 524	5 209 802	23 627 887
Specific excise duties on imports		9 761 355	666 642	2 825 456	8 374 121	632 179	2 268 537
Health promotion levy on imports		113 574	13 134	53 824	114 764	8 272	38 001
Other							
Miscellaneous customs and excise receipts		1 139 558	458 082	1 403 674	2 637 228	113 816	617 380
Diamond export duties		162 752	9 143	15 173	137 086	4 881	38 745
Export tax - Scrap metal		421 857	22 291	181 057	411 107	29 784	146 100
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	*4)*	**-**	**5 139**	**4 018**	**2 119**	**(1 554)**	**1 173**
Total tax revenue (gross)		**1 863 034 832**	**159 972 789**	**696 582 091**	**1 740 869 883**	**149 274 692**	**668 039 024**
Less: SACU payments	*5)*	**(89 870 895)**	**-**	**(44 937 058)**	**(79 810 980)**	**-**	**(39 905 490)**
Total tax revenue (net of SACU payments)		**1 773 163 937**	**159 972 789**	**651 645 033**	**1 661 058 903**	**149 274 692**	**628 133 534**
Departmental revenue		**241 856 389**	**21 396 346**	**217 621 734**	**61 422 742**	**1 656 616**	**17 614 203**
Sales of goods and services other than capital assets							
Sales by market establishments	*6)*	90 793	13 245	65 961	151 334	12 965	66 082
Non-tax receipts		7 800	700	2 388	7 845	1 022	2 840
Administrative fees		1 446 409	36 128	174 594	360 133	41 003	177 378
Other sales		1 156 898	120 077	823 713	1 352 084	202 733	769 389
Selling of scrap or waste and other used current goods		8 636	1 707	5 051	11 009	337	4 242
Transfers received		**692 271**	**3**	**217 758**	**592 021**	**753**	**160 595**
Levy account from SARB	*7)*	**200 000 000**	**20 000 000**	**200 000 000**	**-**	**-**	**-**
Fines penalties and forfeits		**565 224**	**11 411**	**144 298**	**374 908**	**31 143**	**208 264**
Interest, dividends and rent on land							
Interest		7 204 714	566 959	2 515 034	12 555 649	811 135	4 359 217
Dividends		249 669	-	-	240 048	99 000	99 025
Rent on land		16 034 678	119 551	5 599 603	16 003 077	(37 846)	7 703 103
Of which:							
Mineral and petroleum royalties	*8)*	*15 999 941*	*118 417*	*5 590 030*	*15 979 465*	*(39 548)*	*7 695 900*
Sales of capital assets		**146 093**	**28 753**	**80 038**	**184 673**	**15 238**	**102 615**
Financial transactions in assets and liabilities	*9)*	**14 253 204**	**497 814**	**7 993 296**	**29 589 961**	**479 134**	**3 961 453**
Of which:							
NRF receipts	*10)*	*7 243 383*	*150 307*	*6 678 946*	*19 034 942*	*202 592*	*2 657 408*
Public entity conduit receipts	*11)*	*2 142 549*	*271 842*	*1 024 391*	*8 000 556*	*217 454*	*1 027 539*
Independent Communications Authority of South Africa		*2 142 549*	*271 842*	*1 024 391*	*7 763 649*	*-*	*810 085*
Competition Commission		*-*	*-*	*-*	*236 907*	*217 454*	*217 454*
Sale of non-core assets		*4 000 000*	*-*	*-*	*2 000 000*	*-*	*-*
Central Energy Fund		*4 000 000*	*-*	*-*	*2 000 000*	*-*	*-*
Total national government revenue		**2 015 020 326**	**181 369 135**	**869 266 767**	**1 722 481 645**	**150 931 307**	**645 747 738**
Reconciliation to total net revenue and revenue collected on Table 4							
Total national government revenue		**2 015 020 326**	**181 369 135**	**869 266 767**	**1 722 481 645**	**150 931 307**	**645 747 738**
GFECRA (net movement)			**(20 000 000)**	**(100 000 000)**	**-**	**-**	**-**
Departmental revenue received but not yet paid to NRF			**497 999**	**260 158**	**2 939 629**	**241 547**	**558 407**
Departmental revenue collected			(855 780)	(4 317 779)	(16 407 779)	(1 276 117)	(6 233 356)
Departmental revenue received by the NRF			1 353 779	4 577 937	19 347 408	1 517 664	6 791 763
Other revenue received by the NRF	*12)*		**12 837**	**57 499**	**50 635**	**668**	**13 178**
Financial Intelligence Centre Act			336	1 113	15 658	649	1 754
Financial Sector Conduct Authority			-	-	10	10	10
SARB Sanctions			12 500	50 550	20 597	-	10 097
Secret Service Account			*(9)*	5 799	3 685	-	-
Proceeds of organised Crime Act			10	37	1 362	9	1 317
Government Pensions Administration Agency			-	-	9 323	-	-
Revenue collected on behalf of the RAF			3 634 659	19 909 224	48 545 535	4 339 656	20 020 369
Revenue collected on behalf of the UIF			2 127 097	10 375 995	24 414 477	2 027 619	9 909 642
Total net revenue			**167 641 728**	**799 869 643**	**1 798 431 921**	**157 540 794**	**676 249 333**
Cash balance NRF			*(467 184)*	*(466 561)*	*(611)*	*(122)*	*866*
Direct transfer from NRF to the RAF			*(3 806 450)*	*(20 461 066)*	*(48 573 277)*	*(4 017 267)*	*(19 894 957)*
Direct transfer from NRF to the UIF			*(2 073 568)*	*(10 397 114)*	*(24 320 673)*	*(2 009 805)*	*(9 936 434)*
CARA added as part of cash revenue in Table 4			*(26 158)*	*(865 385)*	*(30 658)*	*3 541*	*29 927*
Revenue collected according to Table 4			**161 268 368**	**767 679 517**	**1 725 506 702**	**151 517 141**	**646 448 735**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. R200 billion was received by government.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances.
10) Includes National Revenue Funds reciepts previously accounted for seperately.
11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.
12) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*